



Warsaw, 05.04.2022

**ASSESSMENT OF THE ANNUAL FINANCIAL STATEMENTS AND ANNUAL REPORT  
ON OPERATIONS BY THE SUPERVISORY BOARD OF ERBUD SA**

The Supervisory Board of ERBUD S.A., acting on the basis of §70 section 1 point 14 and §71 section 1 point 12 of the Regulation of the Minister of Finance of 29 March 2018 on periodic information disclosed by issuers of securities and on the conditions for recognising as equivalent the information required by the laws of a non-member state, declares that the report on ERBUD S.A.'s and the ERBUD S.A. capital group's operation and the annual financial statements of ERBUD S.A. and the consolidated financial statements of the ERBUD S.A. capital group are in accordance with the books, documents and facts.

The Supervisory Board justifies its assessment as follows:

ERBUD S.A. keeps the books in a proper manner and economic events are correctly reflected in the accounting records. The report on operations and the financial statements prepared on their basis properly reflect the formal and actual state of ERBUD S.A. and the capital group.

Roland Bosch

Chairman of the Supervisory Board