

The Management Board of ERBUD S.A. (the "**Company**") provides a list of the Company's shareholders holding at least 5% of the votes at the Ordinary General Meeting of Shareholders ("**the Meeting**") on 22 May 2023, specifying the number of votes attached to the shares held by the shareholders and indicating their percentage share in the total number of votes at the General Meeting and in the total number of votes.

| #  | Shareholder  | No. of shares | No. of votes | Percentage share in the total number of votes | Percentage share in the number of votes at the Ordinary General Meeting of Shareholders |
|----|--|---------------|--------------|---|---|
| 1. | Wolff & Müller Baubeteiligungen GmbH & Co. KG, including Wolff & Müller Holding GmbH & Co. KG      | 3,854,837     | 3,854,837    | 31.87%  | 43.67%  |
| 2. | Dariusz Grzeszczak   | 1,831,907     | 1,831,907    | 15.14%  | 20.75%  |
| 3. | Nationale Nederlanden Open-End Pension Fund  | 1,175 983     | 1,175 983    | 9.72%   | 13.32%  |
| 4. | Second Allianz Polska Open-End Pension Fund  | 764,000       | 764,000      | 6.32%   | 8.66%   |
| 5. | DGI Fizan Closed-End Fund of Non-Public Assets   | 721,553       | 721,553      | 5.96%   | 8.17%   |
| 6. | Józef Zubelewicz along with Adler Properties sp. z o.o. (a company controlled by Józef Zubelewicz) | 478,022       | 478,022      | 3.95%   | 5.42%   |