

Current report no. 21/2024

Date: 2024-05-16

ERBUD S.A.

Subject:

Appointment of ERBUD S.A. Supervisory Board members for a new term of office

Legal basis:

Art. 56, para 1, subpara 2 of the Public Offering Act - current and periodical information

Report content:

The Management Board of ERBUD S.A., with its registered office in Warsaw (the "Company"), announces that effective from 16 May 2024 the following individuals were appointed to the Supervisory Board for a new joint three-year term of office commencing at the date of the Company's General Meeting approving the Company's Financial Statements for the financial year ended 31 December 2024:

1. Mr Roland Bosch, who will also be appointed to the position of the Supervisory Board Chairman,
2. Mr Michał Otto who will also be appointed to the position of the Supervisory Board Chairman,
3. Ms Beata Jarosz,
4. Mr Albert Dürr,
5. Mr Janusz Reiter,
6. Ms Sylwia Hałas-Dej,
7. Mr Michał Wosik, and
8. Mr Seweryn Kubicki.

In accordance with the wording of the resolution on the appointment of Mr Seweryn Kubicki to the Company's Supervisory Board, the appointment of Mr Seweryn Kubicki to the Company's Supervisory Board will become effective as of the date of registration of the amendment to § 11.1 of the Company's Statutes in the National Court Register.

Attached to this current report, the Company provides the resumes of the newly appointed Supervisory Board members.

The aforementioned individuals, save for Mr Roland Bosch and Mr Pana Alberta Dürr, have confirmed that they do not engage in any activities that are competitive to the Company. They do not participate in a competitive company as a partner a civil partnership, a partnership, a capital company, as well as do not participate in another competitive legal person as a member of its body. Mr Roland Bosch is a member of the governing bodies in the member companies of the Wolff & Müller Group. Mr Albert Dürr is a majority shareholder of the Wolff & Müller Group and a member of the governing bodies of the Group's member companies. The Wolff & Müller Group is the Company's largest shareholder and its activities may be considered to be in competition with those of the Company.

According to the declarations of the newly appointed Supervisory Board members, they are not entered into the Register of Insolvent Debtors, kept pursuant to the National Court Register Act.

Appendices:

1. A resume of Mr Roland Bosch,

2. A resume of Mr Michał Otto,
3. A resume of Ms Beata Jarosz,
4. A resume of Mr Albert Dürr,
5. A resume of Mr Janusz Reiter,
6. A resume of Ms Sylwia Hałas-Dej,
7. A resume of Mr Michał Wosik,
8. A resume of Mr Seweryn Kubicki.

Detailed legal grounds: Art. 5, para 5 and Art. 10 of the Ordinance of the Minister of Finance of 29 March 2018 on current and periodical information submitted by the issuers of securities and conditions for considering as equivalent the information required under the legislation of a non-Member State.