

**NOTICE OF
THE MANAGEMENT BOARD OF ERBUD S.A. IN WARSAW
ABOUT CONVENTION OF
THE COMPANY'S ORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Management Board of ERBUD S.A. with its registered office in Warsaw, at ul. Franciszek Klimczak 1, 02-797 Warsaw, entered into the Entrepreneurs' Register of the National Court Register, kept by the District Court for the Capital City of Warsaw in Warsaw, 13th Commercial Division of the National Court Register (KRS) under No. 0000268667, Tax ID (NIP) No.: 8790172253, REGON Statistical No.: 005728373, with a share capital totalling: PLN 1,192,983.60, fully paid-up (**the "Company"**), acting pursuant to Art. 399 § 1 and Arts. 395 and 402¹, § 1 and 2 of the Act of 15 September 2000 called **Commercial Companies's Code** ("CCC"), and pursuant to § 13, para 2 of the Company's Articles of Association, hereby:

CONVENES AN ORDINARY GENERAL MEETING OF SHAREHOLDERS OF ERBUD S.A. IN WARSAW, WHICH WILL BE HELD ON 19 MAY 2026, AT 4:15 P.M., IN THE COMPANY'S REGISTERED OFFICE AT UL. FRANCISZKA KLIMCZAKA 1, 02-797 WARSAW.

In parallel pursuant to Art. 402² of the Commercial Companies' Code the Company's Management Board advises as follows:

I. Date, time and venue of the Ordinary General Meeting of Shareholders and Detailed Agenda.

The Ordinary General Meeting of ERBUD S.A. with its registered office in Warsaw will take place on **19 May 2026 at 4:15 p.m.** at the Company's registered office – in Warsaw, in the building located at ul. Franciszka Klimczaka No. 1, 02-797 Warsaw, Office Building Royal Wilanów, entrance D, 3rd floor of the above building.

Detailed Agenda of the Ordinary General Meeting of Shareholders is as follows:

- 1) Opening of the Ordinary General Meeting of Shareholders.
- 2) Election of the Chairman of the Company's Ordinary General Meeting of Shareholders.
- 3) Acknowledgment of correctness of convention of the Ordinary General Meeting of Shareholders and its capacity to adopt resolutions as well as drawing up the attendance list.
- 4) Adoption of the Agenda of the Ordinary General Meeting of Shareholders.
- 5) Review of the Management Board's Report on the Company's Operations and the ERBUD Capital Group's Operations in the financial year ended 31 December 2025 and the Separate Financial Statements of the Company for the financial year ended 31 December 2025 and the Consolidated Financial Statements of the ERBUD Capital Group for the financial year ended 31 December 2025, including the Independent Auditor's Report and the Independent Auditor's Report on the attestation of sustainability reporting.
- 6) Presentation and examination of the Supervisory Board's report on its activities during the 2025 financial year, ended 31 December 2025.
- 7) Adoption of a resolution on the approval of the Management Board's Report on the Company Operations in the financial year ended 31 December 2025 and the approval of the Separate Financial Statements of the Company for the financial year ended 31 December 2025.
- 8) Adoption of a resolution on the approval of the Management Board's Report on the Operations of the ERBUD Capital Group in the financial year ended 31 December 2025 and on the approval of

the Consolidated Financial Statements of the ERBUD Capital Group for the financial year ended 31 December 2025.

- 9) Adoption of a resolution on approval of the Report on the Activities of ERBUD S.A. Supervisory Board in the financial year ended 31 December 2025.
- 10) Adoption of a resolution on the distribution of the profit generated in the financial year ended 31 December 2025.
- 11) Adoption of resolutions on granting a vote of approval to the members of the Management Board for the performance of their duties in the financial year ended 31 December 2025.
- 12) Adoption of resolutions on granting a vote of approval to the members of the Supervisory Board for the performance of their duties in the financial year ended 31 December 2025.
- 13) Review and adoption of a resolution on stating an opinion on the Remuneration Report of the Company's Supervisory Board on the members of the Company's Management Board and the Company's Supervisory Board in 2025.
- 14) Closing of the Ordinary General Meeting of Shareholders.

II. Right to attend the Company's Ordinary General Meeting

Pursuant to Article 406¹ § 1 of the Commercial Companies' Code the right to participate in a General Meeting is vested only in persons being shareholders of the Company **sixteen (16) days prior to the date of the General Meeting** (day of registration of participation in the General Meeting).”

The Company's Management Board advises that the day of registration of participation in the Ordinary General Meeting is **3 May 2026**.

Each Shareholder of the Company who intends to attend the Company's Ordinary General Meeting (OGM) of Shareholders should request the entity that keeps the securities account to issue a registered certificate confirming the Shareholder's right to attend the General Meeting. The request as referred to in the previous sentence should be addressed to the entity keeping the securities account not earlier than after the notice about the convention of the Ordinary General Meeting of Shareholders has been given and not later than on the first weekday following the date of registration of participation in the Ordinary General Meeting of Shareholders, i.e. not later than on **4 May 2026**.

The list of shareholders authorised to attend the Ordinary General Meeting (OGM) of Shareholders, signed by the Management Board will be exposed for review in the registered office of the Company's Management Board at the following address: ul. Franciszka Klimczaka 1, 02-797 Warsaw (The Royal Wilanów Office Building) for a period of three weekdays preceding the date of holding the Ordinary General Meeting (OGM) of Shareholders (i.e. from **14 May 2026** to **19 May 2026**) as well as in the venue and during the proceedings of the Ordinary General Meeting (OGM) of Shareholders.

A Shareholder of the Company may also request that the List of Shareholders be sent free of charge at the email address provided by the Shareholder for that purpose.

III. Description of Procedures Concerning the Attendance at the Ordinary General Meeting of Shareholders and the Exercise of Voting Rights

1. Shareholder's right to demand placing particular matters on the agenda of the General Meeting.

The Company's Management Board advises that Shareholder(s) representing at least one twentieth of the share capital may request that particular matters are placed on the agenda of the Ordinary General

Meeting. Such a request should be notified to the Company's Management Board twenty-one (21) days before the convened General Meeting at the latest, i.e. by 29 April 2026. The rationale or draft resolution concerning the proposed item on the agenda should be included in the Shareholder(s)' request, as referred to in the previous sentence. The request may be submitted electronically at the following e-mail address: wza@erbud.pl

The proper date of the request submission, as referred to hereinabove, is confirmed by the date of the request delivery at the Company's address: ERBUD S.A. ul. Franciszka Klimczaka 1, 02-797 Warsaw (The Royal Wilanów Office Building). If the aforementioned request has been submitted electronically, the proper date of the request submission is confirmed by the date of placing the request in the email system of the Company (date of receipt on the incoming e-mail server of the Company).

The Company's Management Board shall announce forthwith about the amendments to the agenda made upon the request of Shareholders, however not later than eighteen days before the date of the convened General Meeting, i.e. by **1 May 2026** – announce amendments to the agenda introduced upon the request of Shareholders. Possible amendments will be announced on the Company's website at: <https://www.erbud.pl/walne-zgromadzenie> and in a manner determined for delivery of current information pursuant to the Act on Public Offers and Conditions to Introduce Financial Instruments to the Organised Trading System and on Public Companies.

All and any risk connected with the Shareholder's use of devices to send e-mail messages is vested in the Shareholder.

2. Shareholders have the right to submit draft resolutions concerning matters included on the General Meeting agenda, or matters to be included on the agenda, before the General Meeting date.

The Management Board advises that shareholder(s) of the Company holding at least one-twentieth of the Company's share capital may, prior to the date of the Ordinary General Meeting, notify the Company in writing at its registered office or via email at: wza@erbud.pl draft resolutions relating to items placed on the agenda of the Ordinary General Meeting or items to be placed on the agenda. The Company shall publish forthwith the draft resolutions on the corporate website at: <https://www.erbud.pl/walne-zgromadzenie>.

The proper date of the request submission, as referred to hereinabove, is confirmed by the date of the request delivery at the Company's address: ERBUD S.A. ul. Franciszka Klimczaka 1, 02-797 Warsaw (The Royal Wilanów Office Building). If the aforementioned request has been submitted electronically, the proper date of the request submission is confirmed by the date of placing the request in the email system of the Company (date of receipt on the incoming email server of the Company).

All and any risk connected with the Shareholder's use of devices to send e-mail messages is vested in the Shareholder.

3. Shareholder's right to propose draft resolutions on items on the Agenda of the General Meeting.

Pursuant to Art. 401, § 5 of the Commercial Companies' Code, each Shareholder may, during the Ordinary General Meeting, propose draft resolutions concerning the items on the agenda.

The Company's Management Board advises that each Shareholder has the right to propose amendments and additions to the draft resolutions on the Agenda of the Ordinary General Meeting until the Chairperson of the General Meeting closes the discussion on the agenda item covering the draft resolution to which the proposal relates.

Proposals for amendments and additions, along with a brief rationale attached, should be submitted in writing, separately for each draft resolution, stating the Shareholder's name and surname (company name), to the Chairman of the General Meeting. The Chairperson of the General Meeting may allow proposals to be presented verbally.

The Chair of the General Meeting may direct that proposals for amendments and additions of a formal or linguistic nature be submitted in writing, unless the scope of the proposed amendments is such that this is not necessary. In such cases, the proposals may be submitted orally, accompanied by a brief explanation.

4. The manner of exercising the voting right via proxy, including in particular the Forms to be used when voting via proxy. Method of notifying the Company by means of electronic communication about proxy appointment.

The Management Board advises that each Shareholder of the Company may participate in the Ordinary General Meeting and exercise their voting rights in person or via proxy.

The right to represent a Shareholder who is not a natural person should be evident from the relevant register shown at the time of drawing up the attendance list, or alternatively from a series of powers of attorney or other relevant corporate documents confirming the authorisation given to represent the Shareholder concerned.

The proxy shall exercise all the shareholder's rights at the General Meeting, unless otherwise specified in the power of attorney. The proxy may also grant a sub-proxy, provided that this is specified in the power of attorney.

A proxy may represent more than one Shareholder and vote differently on each Shareholder's shares.

Any Shareholder of the Company holding shares recorded in more than one securities account may appoint separate proxies to exercise the rights attached to the shares recorded in each account.

In order to attend the Company's Ordinary General Meeting (OGM) and exercise voting rights, a power of attorney must be granted in writing or electronically. The power of attorney should be accompanied by an extract from the relevant register, current as of the date at which the power of attorney is granted, or other relevant corporate documents confirming the Shareholder's authority to grant the power of attorney. The granting of a power of attorney in electronic form does not require a qualified electronic signature.

If the documents confirming the right to represent the Shareholder are not in Polish, a sworn translation of such documents must be provided. Copies of the documents referred to hereinabove may be submitted, if they have been certified as true copies by a notary public, lawyer or solicitor.

Pursuant to § 4, section 6 of the By-Laws of the General Meeting of ERBUD S.A. with its registered office in Warsaw, a Shareholder may notify the Company of granting a proxy electronically by sending an e-mail message to the following e-mail address: wza@erbud.pl. The Shareholder should attach a copy of the relevant register valid as of the date of granting the power of attorney or other relevant corporate documents that confirm the Shareholder's authority to grant the power of attorney. If the documents referred to in the preceding sentence have not been drawn up in Polish, a sworn translation of such documents must be provided. Copies of documents may be submitted if certified as true copies by a notary public, lawyer or solicitor.

The Company is entitled to take measures to verify the validity of the proxies issued.

A Shareholder exercising voting rights via proxy may use the Form provided on the Company's website at: <https://www.erbud.pl/walne-zgromadzenie> (the use of the Form provided on the Company's website is not

an obligation but a right of each Shareholder). The Form is not a power of attorney and does not replace a power of attorney to attend and vote at the Ordinary General Meeting.

If the voting right is exercised by proxy using the Form, the Form must be delivered to the Chairperson of the General Meeting before the voting on the resolution in question has been completed. The Management Board hereby informs that the Company is under no obligation, and will not undertake, to verify whether the agent has acted in accordance with the instructions provided to them.

Any and all risks associated with the exercise of voting rights by proxy shall be borne by the Shareholder.

5. An option and method of participating in the Ordinary General Meeting via electronic channels. Method of speaking at the Ordinary General Meeting via electronic channels. Method of exercising voting rights by correspondence or means of electronic communication.

The Company announces that except for an option of sending e-mail messages via electronic means of communication at wza@erbud.pl, the Company does not provide an option of participating in the Ordinary General Meeting using electronic channels.

The Company does not provide for an option to speak or exercise voting rights during the Ordinary General Meeting by means of electronic communication.

The By-Laws of the General Meeting of ERBUD S.A. in Warsaw do not provide for an option of casting votes via correspondence.

6. Shareholder's right to pose questions on the matters placed on the agenda of the Ordinary General Meeting.

During the Ordinary General Meeting, the Shareholder has the right to pose questions concerning the matters placed on the agenda of the General Meeting. Pursuant to Art. 428, § 1 of the Commercial Companies' Code, the Management Board is obliged to provide the Shareholder, upon request, with information about the Company, if this is justified for the assessment of a matter posted on the agenda.

The Company's Management Board refuses to provide information if this could harm the Company, a related company or a subsidiary with company or cooperative status, in particular by disclosing technical, trade or organisational secrets of the company. A member of the Company's Management Board may refuse to provide information, if such provision of information could give rise to criminal, civil or administrative liability.

IV. An option of obtaining information about the Ordinary General Meeting.

The full and complete documentation to be presented to the Ordinary General Meeting, the draft resolutions of the Ordinary General Meeting and all information about the Ordinary General Meeting convened on **19 May 2026** will be posted on the Company's website at: <https://www.erbud.pl/walne-zgromadzenie> effective from the date of the Ordinary General Meeting convention.

V. Specification of the address of website where information about the Ordinary General Meeting will be published.

All information about the Ordinary General Meeting will be made available on the Company's website at: <https://www.erbud.pl/walne-zgromadzenie>.

The Management Board of ERBUD S.A.

Dariusz Grzeszczak
President of the Management
Board

Agnieszka Głowacka
Vice-President of the
Management Board

Jacek Leczkowski
Vice-President of the
Management Board

Tomasz Wojak
A Management Board Member