



Warsaw, 01.04.2022

STATEMENT BY THE SUPERVISORY BOARD OF ERBUD SA

The Supervisory Board of ERBUD S.A., acting on the basis of § 70 section 1 point 7 and § 71 section 1 point 7 of the Regulation of the Minister of Finance of 29 March 2018 on periodic information disclosed by issuers of securities and on the conditions for recognising as equivalent the information required by the laws of a non-member state, declares that the selection of the auditing company carrying out the audit of the annual financial statements was made in accordance with the applicable regulations, including those concerning the selection and the procedure for selecting the audit company.

The Supervisory Board of ERBUD SA further declares that:

- a) the audit company and the members of the team performing the audit met the conditions for the preparation of an impartial and independent report on the audit of the annual financial statements and the consolidated financial statements in accordance with the applicable regulations, professional standards and principles of professional ethics,
- b) mandatory regulations related to the rotation of the audit company and the key statutory auditor, as well as mandatory grace periods are observed,
- c) ERBUD SA has a policy on the selection of the audit company and a policy on the provision of additional non-audit services to ERBUD SA by the audit company, an entity related to the audit company or a member of its network, including services conditionally exempted from the prohibition on provision by the audit company.

Roland Bosch

Chairman of the Supervisory Board