

Warszawa, 01.07.2021

ERBUD as the general contractor of a residential and commercial investment in Poznań

ERBUD signed an agreement with Vantage Development S.A. for the construction of two residential, commercial and service buildings in Poznań, at ul. Piątkowska. The contract value is PLN 56.7 million.

According to the agreement, ERBUD will carry out among others the demolition of the current development on a plot belonging to Vantage Development and the construction of a residential and commercial complex. The contract execution time is set at 95 weeks from the receipt of the contracting authority's order to commence work.

The investment in Poznań is another project carried out by ERBUD for Vantage Development. Only in the last 12 months, ERBUD concluded contracts with a Wrocław developer for the implementation of two investments in Wrocław: at ul. Sienkiewicza and the third stage of the Park Popowice investment. The total value of contracts concluded between the companies in the last 4 quarters is over **PLN 170 million.**

The ERBUD capital group is the largest construction group in Poland that is not a part of international holdings. ERBUD has over 30 years of experience on the Polish market and in Western Europe. It specializes in building construction, road and engineering, industrial and energy construction. Annually, it implements projects worth over PLN 2.5 billion. Since 2007, ERBUD S.A. is listed on the Warsaw Stock Exchange. The most prestigious investments implemented recently by the companies of the ERBUD Group include: Galeria Młociny, Hala Koszyki, Eurocentrum Office Complex and Royal Wilanów office buildings in Warsaw, Invasive and Non-invasive Medicine Center of the Medical University of Gdańsk, Southern Hospital in Warsaw, Lidl Distribution Center in Stargard, Municipal Waste Incineration Plant in Konin, construction of a boiler room with a WR25 boiler with accompanying infrastructure for the FORTUM BYTOM SA Heat and Power Plant and the Dobrcz/Mierki Photovoltaic Power Plant Complex.

More information at www.erbud.pl.

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