

Current report no. 100/2021

Date: 2021-12-03

ERBUD S.A.

Subject:

Signing of Annex No. 5 to the significant Multi-product Umbrella Framework Agreement No. 38/035/20/Z/UX with mBank S.A. with its registered office in Warsaw.

Legal basis

Article 17(1) MAR - confidential information.

Report content::

The Management Board of the Issuer hereby announces that on 03 December 2021 Erbud S.A. (the Issuer) along with a Group Company - ONDE S.A. received the Annex No. 5 to the Multi-product Agreement with mBank with its registered office in Warsaw, signed for all parties. This Annex increases the existing Agreement by PLN 77 million in connection with the planned granting of a bank letter of credit to ONDE S.A. in the aforementioned amount.

Annex No. 5 increases the total amount of the limit to PLN 117 million compared to the previous year.

The aforementioned Agreement was made available to the Companies until 31 August 2022.