

Current report no. 81/2021

Date: 2021-09-20

ERBUD S.A.

Subject

Allocation of Series D bonds.

Legal basis

Article 17(1) MAR - Confidential Information.

Report content:

Legal basis: Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Pursuant to Current Report No. 76/2021 of 26 August 2021, the Management Board of Erbud S.A. with its registered office in Warsaw ("Company") announces that today the Company's Management Board adopted a resolution on the initial allocation of 75,000 Series D bonds ("Bonds"). The total nominal value of the Bonds amounts to PLN 75,000,000.00. The Company specified a margin for the Bonds at the rate of 2.60% per annum. In other respects, the information on the issue of the Bonds specified in the aforementioned current report remains unchanged.

The Bonds have been allotted subject to the condition precedent of the final settlement of the Bonds purchase transaction under the issue by the National Depository for Securities, which will be performed on 23 September 2021.