

Current report no. 17/2022

Date: 2022-04-28

ERBUD S.A.

Subject:

Signing of a significant Construction Contract with a net value of PLN 32.87 million for works related to the construction of military stationing sites in Trzebień - Task 25021.

Legal basis:

Article 17(1) MAR - confidential information.

Report content:

The Management Board of ERBUD S.A. (Issuer) hereby announces that today it signed a significant Construction Contract on the following terms:

1. Date of conclusion: 2022.04.28
2. Investor (exact name and registered office): State Treasury - Ministry of Defence - Regional Infrastructure Management Board in Zielona Góra, 7 Bolesława Chrobrego Street, 65-043 Zielona Góra, Tax Identification Number (NIP) 929-00-05-49
3. Contract value: PLN 32,870,000.00 net
4. Subject of the contract: construction work for military sites in Trzebień - task 25021
5. Place of Contract performance: Trzebień (Lubuskie Province)
6. Completion dates: 28.04.2022 - 31.07.2023
7. Payment terms: 30 days
8. Performance bond (value, duration): 5% of the gross amount - insurance guarantee until 15.08.2023
9. Guarantee for the repair of defects and faults (value, duration): 1.5% (of the gross amount) insurance guarantee from 15.08.2023 to 31.07.2028
10. Other guarantees (type of guarantee, value, duration):
11. Penalties: Maximum penalty of 10%
12. Notes: