

Current report no. 26/2022

Date: 2022-06-15

Subject:

Information on the registration of amendments to the Company's Articles of Association, including the reduction of the Company's share capital.

Legal basis:

Art. 56(1)(2) of the Act on Public Offering - current and periodic information

Report content:

The Management Board of ERBUD S.A., with its registered office in Warsaw (the "**Company**"), hereby announces that today it became aware of the registration by the District Court for the Capital City of Warsaw in Warsaw, XIII Commercial Division of the National Court Register on June 14, 2022, amendments to the Articles of Association of the Company made in connection with the adoption of Resolution No. 21/2022 of the Annual General Meeting of the Company of May 20, 2022 on the cancellation of own shares acquired by the Company and Resolution No. 22/2022 of the Annual General Meeting of the Company of May 20, 2022 on the reduction of the share capital and amendment of the Articles of Association of the Company (the "**Resolutions**").

Pursuant to the Resolutions, Art. 5(1) of the Company's Articles of Association was amended. Prior to the amendment, Art. 5(1) of the Company's Articles of Association read as follows:

"The share capital of the Company amounts to PLN 1,239,935.90 (one million two hundred and thirty-nine thousand nine hundred and thirty-five zlotys ninety groszy) and is divided into 12,399,359 (twelve million three hundred and ninety-nine thousand three hundred and fifty-nine) series A ordinary bearer shares with a nominal value of PLN 0.10 (ten groszy) each, marked with ISIN code PLERBUD00012."

After the amendment, Art 5(1) of the Company's Articles of Association received the following wording:

"The Company's share capital amounts to PLN 1,209,650.20 (one million two hundred and nine thousand six hundred and fifty zloty twenty groszy) and is divided into 12,096,502 (twelve million ninety-six thousand five hundred and two) series A ordinary bearer shares with a nominal value of PLN 0.10 (ten groszy) each, designated with ISIN code PLERBUD00012."

As a result of the registration of the amendments to the Articles of Association covered by the Resolutions, a total of 302,857 treasury shares acquired by the Company were cancelled, representing a total of 302,857 votes in the Company.

The current value of the share capital is therefore PLN 1,209,650.20, and the share capital is divided into 12,096,502 series A ordinary bearer shares with a nominal value of PLN 0.10 each.

The total number of votes in the Company arising from all issued shares in the Company is 12,096,502 votes.

Attached to this Current Report, the Company provides the consolidated text of the Company's Articles of Association incorporating the amendments made pursuant to the Resolutions, adopted by Resolution No. 23/2022 of the Annual General Meeting of the Company dated May 20, 2022 on the adoption of the consolidated text of the Company's Articles of Association.

Detailed legal basis: Art. 5(1) of the Regulation of the Minister of Finance of March 29, 2018 on current and periodic information provided by issuers of securities and conditions for recognising as equivalent information required by the laws of a non-member state.