

Current report no. 34/2022

Date: 2022-07-08

ERBUD S.A.

Subject:

Signing of an Annex to a Significant Financing Agreement with Santander Bank Polska S. A., based in Warsaw.

Legal basis:

Article 17(1) MAR - confidential information.

Report content:

The Management Board of ERBUD S.A. (Issuer) hereby announces that on 08.07.2022. ERBUD S.A. (Issuer) together with ONDE S.A. received signed with Santander Bank Polska S. A. Annex No. 10 to the MultiLine Agreement No. K01393/15 dated November 20, 2015, as amended.

Pursuant to this Annex, the Issuer and ONDE S.A. may use a multi-purpose line (overdraft and line for bank guarantees and letters of credit) up to the amount of PLN 165,800,000.00 (one hundred and sixty-five million eight hundred thousand zlotys), with the proviso that ERBUD S.A. may use the services under the MultiLine up to the amount of PLN 60,800,000.00 (sixty million eight hundred thousand zlotys).

The maturity date of the line is 07.07.2023. The other conditions have not changed. The interest rate on the overdraft is 2.0% (bank margin) + Wibor 1M (base rate). The guarantee commission for guarantees with a term of up to 3 years is 1.8% per annum. The guarantee commission for guarantees with a term of 3 to 5 years is 2.2% per annum.