

Current report no. 36/2022

Date: 2022-07-21

ERBUD S.A.

Subject:

Signing of another Significant Annex with a net value of PLN 11.1 million to the Construction, Expansion and Reconstruction Contract for the SOFRA treatment and hotel service building in Mielno. The total value of the Contract after the conclusion of the aforementioned Annex is PLN 67.9 million net.

Legal basis:

Article 17(1) MAR - confidential information.

Report content:

The Management Board of ERBUD S.A. (Issuer) hereby announces that on 21-07-2022 it received, signed for all parties, a significant Annex to the Construction Works Contract worth PLN 11.1 million net on the following terms and conditions:

CONTRACT: Construction, extension and reconstruction of the SOFRA medical-hotel service building

INVESTOR: Instytut Zdrowia SOFRA Spółka z ograniczoną odpowiedzialnością

DATE OF COMPLETION: April 30, 2023

AREA m²: 17 915 m² newly designed (subject of the contract)

SCOPE OF WORK: on 20.07.2022, the Annex to the Agreement of 29.12.2020 was concluded. As part of the ongoing discussions, the Investor has commissioned the following works to the Contractor in the current package:

installation of swimming pool technology, façade works, supply and installation of room doors, supply and installation of lifts, execution of resins, supply and installation of balcony balustrades with roller shutters, other additional and replacement works. Value of works before the date of the Annex: PLN 56,782,057.80 net, value of works incorporated by the Annex: PLN 11,146,353.21 net.

Value of works after conclusion of the Annex: 67,928,411.01 PLN net

PLACE OF EXECUTION: 2 Chełmońskiego Street, Mielno

Branch: Szczecin Branch

Segment of a service-hotel-medical building