

Current report no. 38/2022

Date: 2022-08-02

ERBUD S.A.

Subject:

Signing of a Significant Construction Contract with a net value of EUR 4.89 million (approx. PLN 23 million). Construction of the shell building for the Regentenstraße 137 / Gneisenaustraße project in Mönchengladbach. Contract concluded by the Düsseldorf-based company MOD21 GmbH.

Legal basis:

Article 17(1) MAR - confidential information.

Report content:

The Management Board of ERBUD S.A. (Issuer) hereby announces that on 02-08-2022 the Issuer's subsidiary Mod21 GmbH with its registered office in Düsseldorf received a significant Construction Contract worth EUR 4,896,085.44 (PLN 23,060,562.04) signed for all parties with the following terms:

Investor (exact name and registered office): Gnome Real Estate GmbH with its registered office at Breite Straße 112-114, 41460 Neuss,

Contract value: EUR 4,896,085.44 (net) / PLN 23,060,562.04

Subject of Contract: Construction of the shell building for the Regentenstraße 137 / Gneisenaustraße project in Mönchengladbach. A project consisting of four detached residential buildings at the rear of the parcel and a multi-family house as a gap connection along Gneisenaudstraße. Buildings A-D share a common underground car park.

Place of Contract performance: Regentenstraße 137 / Gneisenaustraße in Mönchengladbach

Implementation dates: 02.11.2022 - ca. 31.05.2023

Performance bond (value, duration): Performance guarantee 10%

Retention bond (value term): Retention bond 5%; term 5 years

Penalties: penalty of 0.15% of the net order amount per day // max. 5% of the net order amount