

Current report no. 42/2022

Date: 2022-08-31

ERBUD S.A.

Subject:

Signing of Contract No. 2 to a significant Construction Contract - construction of the LIDL BŁONIE Distribution Centre.

Legal basis:

Report content:

In connection with RB 107/2021 dated December 23, 2022, the Management Board of ERBUD S.A. (Issuer) announces that on August 30, 2022 Contract No. 2 was signed between LIDL SPÓŁKA Z OGRANICZONA ODPOWIEDZIALNOŚCIĄ SPÓŁKA KOMANDYTOWA with its registered office in Tarnów Podgórny (Investor) and ERBUD S.A. with its registered office in Warsaw.

By virtue of the Contract No. 2, the Parties increased the Remuneration by PLN 11,168,252.61 net. Therefore, the value of the Contract was increased to PLN 309,540,357.00 net.

The remuneration change will result in all the effects that the Contract has on the amount of remuneration, including a proportional increase in the amount of bank guarantees and a proportional increase in the guarantee deposits retained by the Investor.