

Current report no. 44/2022

Date: 2022-9-09-12

ERBUD S.A.

Subject:

Signing of a Significant Contract for: Supply and installation of two gas boilers at the Miejska Górka Sugar Factory, by a subsidiary of ERBUD S.A. (Issuer) - Erbud Industry Sp. z o.o.

Legal basis:

Article 17(1) MAR - confidential information.

Report content:

The Management Board of ERBUD S.A. has received information from the Management Board of its subsidiary, Erbud Industry Sp. z o.o. (EIN) of its subsidiary's receipt of a signed contract in accordance with the terms specified below:

1. Contract date: CONTRACT NO. 322903493
FOR MANUFACTURE AND SUPPLY OF GAS BOILERS
2. Investor (exact name and registered office): PFEIFER & LANGEN POLSKA SA , 60-837 POZNAŃ,
UL. MICKIEWICZA 35
3. Contract net value: PLN 47,517,100.00
4. Subject of the Contract: Supply and installation of two gas boilers at the Sugar Factory in
Miejska Górka
5. Place of Contract Performance: Sugar factory Miejska Górka - Miejska Górka 63-910, 44
Raławicka St.
6. Payment terms: invoicing based on HRF and milestones, payment term 30 days
7. Performance bond (value, duration): 5% of the net remuneration in the form of a bank or
insurance guarantee for the period of the contract + 30 days , i.e. until 30.10.2024
8. Retention bond (term value): 5% of the net remuneration in the form of a bank or insurance
guarantee for a period of 36 months
9. Other guarantees (type of guarantee, value, duration): guarantee of return of advance
payment of 15% of net remuneration, valid until 31.10.2024
10. Penalties: The penalties do not deviate from the market conditions for this type of contract.
Limit of contractual penalties to 20% of the net remuneration for both parties
11. Notes: Erbud Industry Sp. z o.o. is a 100% subsidiary of ERBUD S.A.