

Current report no. 55/2022

Date:

ERBUD S.A.

Subject:

Signing of Amendment Letter No. 1 to the Significant Credit Agreement in the form of "Trade Support Services Letter No. 24/2021" with HSBC Continental Europe (Joint Stock Company) Branch in Poland.

Legal basis:

Article 17(1) MAR - confidential information.

Report content:

The Management Board of Erbud S.A. (Issuer) hereby announces that on 17.11.2022, together with a Group Company - Onde S.A., it signed with HSBC Continental Europe (Joint Stock Company) Branch in Poland Amendment Letter No. 1 to the Significant Loan Agreement concluded in the form of "Trade Support Services Letter No. 24/2021".

Under this Agreement, the Parties extend the possibility for the Companies ERBUD S.A and ONDE S.A. to use the limit for bank guarantees and letters of credit in the amount of PLN 100,000,000 until 31.10.2023.

The limit consists of the following sub-limits:

- Limit for guarantee products under the Sustainable Trade Support Service (implementation of Green Projects) - maximum PLN 100,000,000
- Limit for products of a guarantee nature under the Trade Support Service but which are not a Sustainable Trade Facility - maximum PLN 50,000,000
- Limit for documentary letters of credit under the Sustainable Trade Support Service (implementation of Environmental Projects) - maximum PLN 45,000,000.

Other conditions do not deviate from market conditions.