

Current report no. 7/2023

Date: 2023-02-09

ERBUD S.A.

Subject:

Signing of a Significant Contract with a net value of approximately PLN 50 million for the construction of a maintenance base for an offshore wind farm (The Operations and Maintenance Base) with Baltic Power sp. z o.o.

Legal basis:

Article 17(1) MAR - confidential information.

Report content:

The Management Board of ERBUD S.A. (Issuer) hereby announces that today it has received a Significant Contract signed by both parties, with a net value of approximately PLN 50 million, for the construction of a maintenance base for an offshore wind farm (The Operations and Maintenance Base), concluded with Baltic Power sp. z o.o., under the conditions listed below:

No. - Specification - Contract data

1. Investor (exact name and registered office): "Baltic Power Sp. z o.o.; 12 Bielańska Street, 00-085 Warsaw".
2. Contract value (PLN, net): approximately 50 million
3. Subject matter of the contract: The Operations and Maintenance Base (O&M Base)
4. Place of contract performance: Łeba, Nabrzeże Słowińskie, Jachtowa Street
5. Performance bond (value, duration): 10% of the net remuneration in the form of a bank guarantee during the period of performance deadlines
6. Retention bond (term, value): 5% of the net remuneration in the form of a bank guarantee, 5 years
7. Other guarantees (type of guarantee, value, duration): Do not deviate from market standards, basic guarantee of 5 years