

Current report no. 30/2023

Date: 2023-07-13

ERBUD S.A.

Subject:

Signing of Annex No. 1 to a Significant Contract for the MANUFACTURE AND SUPPLY OF GAS BOILERS AND CONSTRUCTION OF A BOILER ROOM in the amount of PLN 94,550,000.00.

Legal basis:

Article 17(1) MAR - confidential information.

Report content:

Regarding the Current Report No. 44/2022 of September 12, 2022, the Management Board of ERBUD S.A. hereby announces that today the Issuer received an Annex to Contract No. 322903493 - FOR THE MANUFACTURING AND SUPPLY OF GAS BOILERS AND CONSTRUCTION OF BOILER ROOM in the amount of PLN 94,550,000.00. The total amount of the works after the signing of the Annex No. 1 totals PLN 142,067,100.00.

The Annex was signed under the following conditions:

1. Contract: Annex No 1 to CONTRACT No 322903493 - FOR THE MANUFACTURING AND SUPPLY OF GAS BOILERS AND THE CONSTRUCTION OF BOILER ROOM
2. Investor (exact name and registered office): PFEIFER & LANGEN POLSKA SA , 60-837 POZNAŃ, 35 MICKIEWICZA STREET
3. Net Contract value: PLN 142,067,100.00
4. Subject of the Contract: Supply and installation of two gas-fired boilers and construction of a boiler room building at the Sugar Factory in Miejska Górka
5. Place of Contract performance: Sugar Factory Miejska Górka - Miejska Górka 63-910, 44 Raclawicka St.
6. Completion dates: Final Date: 31.03.2025 signing of final acceptance protocol
7. Payment terms: payment period of 30 days
8. Performance bond (value, duration): 10 % of the net remuneration in the form of a bank or insurance guarantee for the duration of the Contract + 30 days
9. Retention bond (term value): 5% of the net remuneration in the form of a bank or insurance guarantee for a period of 36 months
10. Other guarantees (type of guarantee, value, duration): advance payment guarantee
11. Penalties: The penalties do not deviate from the market conditions for this type of contract. Limit of contractual penalties to 20% of the net remuneration for both parties
12. Notes: The Contract was originally signed by Erbud Industry sp. z o.o., which was acquired by Erbud S.A. on April 03, 2023.