

Current report no. 6/2024

Date: 2024-03-07

ERBUD S.A.

Subject:

Signing of a Significant Contract by a subsidiary of ERBUD S.A. (Issuer) - MOD21 GmbH (MOD 21) with a value of PLN 58.2 million.

Legal basis:

Article 17(1) MAR - confidential information

Report content:

The Issuer's Management Board hereby announces that on March 07, 2024 it received information from its subsidiary - MOD 21 GmbH - concerning the signing of a Significant Contract for the construction of a facility based on modular timber technology under the conditions described below:

1. Date of Contract signature: 07.03.2024
2. Investor/client (exact name and registered office): City of Hannover - Building Department - Aegidientorplatz 1 in 30159 Hannover
3. Contract value: EUR 13,516,330.87 net / PLN 58,200,291.97 net
4. Subject of the Contract: School in modular timber construction (3 storeys)
5. Place of performance of the Contract: Secondary School of the Herschelschule Hannover
6. Implementation dates: Project commencement date: 15.04.2024 Completion date: 15.08.2025
7. Performance bond (value, duration): 5% of the gross Contract value
8. Retention bond (value concept): 3% of the gross Contract value
9. Other guarantees (type of guarantee, value, term): none