

Current report no. 7/2024

Date: 2024-03-14

ERBUD S.A.

Subject:

Signing of a Significant Construction Contract with the Subcontractor - PEKABEX BET SA, 27 Szarych Szeregów Street, 60-462 Poznań with a net value of PLN 73.5 million.

Legal basis:

Article 17(1) MAR - confidential information

Report content:

The Management Board of Erbud S.A. (Issuer) hereby announces that on March 14, 2024 the Issuer signed a Significant Contract with a Subcontractor - PEKABEX BET SA with its registered office in Poznań on the terms specified below:

1. Contract date: 14.03.2024
2. Subcontractor (exact name and registered office): PEKABEX BET SA, ul. Szarych Szeregów 27, 60- 462 Poznań
3. Contract value (PLN, net): PLN 73,500,000.00
4. Subject of the Contract: Design, manufacture, delivery and assembly of a prefabricated structure of an object and prefabricated elements for the construction of a Tower Production Hall for Offshore Wind Energy in Gdańsk.
5. Place of performance of the Contract: Gdańsk, Ostrów Island
6. Implementation deadlines:
 - 1) Commencement date - on the date of signature of the Contract
 - 2) Completion date - 11.2024
7. Payment terms: Invoicing according to progress, one per month, payment term 30 days
8. Performance bond (value, duration): Do not deviate from market standards
9. Retention bond (value term): Do not deviate from market standards
10. Other guarantees (type of guarantee, value, duration): Do not deviate from market standards
11. Penalties: Do not deviate from market standards
12. Notes: Subcontract for the construction of a Tower Production Hall for Offshore Wind Energy in Gdańsk for Baltic Towers Sp. z o.o. Contract executed by the Toruń Branch.