

Current report no. 8/2024

Date: 2024-03-26

ERBUD S.A.

Subject:

Signing of a Significant Contract with a net value of PLN 118 million for the construction of two multi-family residential buildings with commercial units in Wrocław.

Legal basis:

Article 17(1) MAR - confidential information

Report content:

The Management Board of Erbud S.A. (the Issuer) hereby announces that on March 26, 2024, the Issuer signed a Significant Contract with a net value of PLN 118 million for the construction of two multi-family residential buildings with commercial units in Wrocław, according to the conditions described below:

1. Date of conclusion: 26.03.2024
2. Investor (exact name and registered office): Develia Wrocław SA with its registered office in Wrocław, 2-4 Powstańców Śląskich Street (53-333 Wrocław),
3. Contract value: PLN 117,997,573.11 (one hundred and seventeen million nine hundred and ninety-seven thousand five hundred and seventy-three 10/1000)
4. Subject of the Contract: Construction of two multi-family residential buildings with commercial units on the ground floor, along with two-storey underground built-in garages, landscaping and technical infrastructure
5. Place of the Contract performance: Wrocław, 52A Legnicka Street, part of plot no. 5/1, AM-17, Popowice precinct
6. Completion date: 30.04.2026
7. Payment terms: 21 days from duly delivered invoice
8. Performance bond (value, duration): 10% of the net value in the form of an insurance or bank guarantee
9. Retention bond (value, duration): 5% of the net value in the form of an insurance or bank guarantee
10. Other guarantees (type of guarantee, value, duration): none
11. Penalties: the total contractual penalties may not exceed 10% of the Contract value