

Current report no. 9/2024

Date: 2024-03-27

ERBUD S.A.

Subject:

Signing of a Significant Contract with a net value of PLN 93.8 million for the construction of a building for the Innovative Centre for Nutritional Sciences at the Warsaw University of Life Sciences (SGGW).

Legal basis:

Article 17(1) MAR - confidential information

Report content:

The Management Board of Erbud S.A. (the Issuer) hereby announces that on March 27, 2024, the Issuer signed a Significant Contract with a net value of PLN 93.8 million for the construction of a building for the Innovative Centre for Nutritional Sciences at the Warsaw University of Life Sciences (SGGW), according to the conditions described below:

1. Contract date: 27.03.2024
2. Investor (exact name and registered office): Warsaw University of Life Sciences, 166 Nowoursynowska Street, 02-787 Warsaw.
3. Contract value: PLN 93,822,132.05 net / PLN 115,401,222.42 gross
4. Subject of the Contract: Construction of a laboratory and educational facility including technical facilities, associated infrastructure, connections, communication routes and land development for the Innovative Centre for Nutritional Sciences of the Warsaw University of Life Sciences (SGGW) in Warsaw at 159 Nowoursynowska Street on plot 114/2 precinct 1.10.12
5. Place of Contract performance: Warsaw, Nowoursynowska Street
6. Completion dates: Commencement of Works 27.03.2024 Project Period - 18 months, Completion Date 27.09.2025.
7. Payment terms: 30 days from the date of acceptance of a duly issued invoice
8. Performance bond (value, duration): 5% of the gross remuneration in the form of an insurance guarantee
9. Other guarantees (type of guarantee, value, duration): 1.5% of the gross remuneration in the form of an insurance guarantee
10. Penalties: The penalties do not deviate from the market conditions for this type of contract. Limit of contractual penalties to 20% of gross remuneration