

Current report no. 10/2024

Date: 2024-03-27

ERBUD S.A.

Subject:

Recommendation of the Management Board of ERBUD S.A. on the distribution of profit for 2023

Legal basis:

Article 17(1) MAR - confidential information

Report content:

The Management Board of ERBUD S.A. with its registered office in Warsaw (the "Company") hereby announces that on March 27, 2024 it adopted a resolution on recommending to the Company's Annual General Meeting the distribution of the Company's profit for the financial year ended December 31, 2023.

Under the adopted resolution, the Management Board of the Company shall recommend to the Annual General Meeting of the Company the distribution of the Company's net profit for the financial year ended December 31, 2023 in the amount of PLN 28,347,375.94, as follows:

1. to allocate the amount of PLN 20,042,124.48 (in words: twenty million forty-two thousand one hundred twenty-four and 48/100) for the payment of dividends to the Company's shareholders, i.e. in the amount of PLN 1.68 (in words: one and 68/100) per 1 Company share;
2. to allocate the amount of PLN 8,305,251.46 (in words: eight million, three hundred and five thousand, two hundred and fifty-one and 46/100) to the Company's supplementary capital.

The final decision concerning the allocation of the Issuer's net profit for the financial year 2023 will be taken by the shareholders at the Annual General Meeting.