

Warsaw, 28 March 2024

From:

**Mr Dariusz Grzeszczak,
DGI Family Foundation**

To:

ERBUD S.A.
ul. Klimczaka 1
02-797 Warsaw,

NOTIFICATION

Dear Sirs,

acting pursuant to Art. 69, para 1, subpara 1, Art. 69, para 1, subpara 2 and Art. 69, para. 2, subpara 1), letter a) of the Act of 29 July 2005 Act on Public Offering, on Conditions for the Introduction of Financial Instruments to the Organized Trading System and on Public Companies (the "Act"), Mr Dariusz Grzeszczak and DGI Family Foundation with its registered office in Konstancin-Jeziorna, address: ul. Potulickich 38, 05-515 Konstancin-Jeziorna, entered into the Register of Family Foundations, kept by the District Court in Piotrków Trybunalski, First Civil Division, under No. FR 188 ("DGI FR"), would like notify as follows:

- a) direct decrease by Mr Dariusz Grzeszczak of his share of the total number of votes at the General Meeting of Shareholders of Erbud S.A. with its registered office in Warsaw, address: ul. Klimczaka 1, 02-797 Warsaw, entered into the National Court Register (KRS) under No.: 0000268667, with Tax ID (NIP) No.: 8790172253, REGON Statistical No.: 005728373 ("**hereinafter referred to as the Company**"), below the threshold of 15% as well as a change in the previously held share by more than 2% of the total number of votes, and
- b) a direct increase by DGI FR of its share in the total number of votes at the General Meeting of Shareholders of the Company above the threshold of 5%.

Meanwhile the total number of votes in the Company, held directly and indirectly by Mr Dariusz Grzeszczak, has not changed.

1. Date and type of the event giving rise to the change in shareholding referred to by the notification.

Entering into a Donation Agreement, dated 28 March 2024, under which Mr Dariusz Grzeszczak donated 600,000 A-series, ordinary bearer shares of the Company, with a par value of PLN 0.10 each and a total par value of PLN 60,000.00, to the DGI FR (hereinafter referred to as the "**Transaction**").

2. The number of shares held before the change in shareholding and their percentage share in the company's shareholders' equity, as well as the number of votes attached to those shares and their percentage share in the total number of votes.

BEFORE the Transaction Mr Dariusz Grzeszczak:

- 1) directly held 1,831,907 (in words: one million eight hundred and thirty-one thousand nine hundred and seven) shares in the Company, accounting for 15.36% of the Company's shareholders' equity, entitling him to exercise 1,831,907 votes at the Company's General Meeting of Shareholders, which accounted for 15.36% of the total number of votes in the Company;
- 2) held indirectly, through DGI FR (being the founder, the sole member of the Management Board and the sole beneficiary entitled to participate in the assembly of beneficiaries of the Family Foundation), which held 100% of the investment certificates in DGI Closed Investment Fund of Non-Public Assets with its registered office in Warsaw (address: ul. Złota 59, 00-120 Warsaw), entered in the register of investment funds kept by the District Court in Warsaw, 7th Civil Registry Division under No. RFI 947, REGON Statistical No. 14701207, Tax ID (NIP) No. 1070027720 ("**DGI FIZAN**"), which directly held 721 553 (in words: seven hundred and twenty one thousand five hundred and fifty three) shares

in the Company, accounting approximately for 6.05% of the Company's shareholders' equity, giving right to exercise 721,553 votes at the Company's General Meeting of Shareholders, which accounted approximately for 6.05% of the total number of votes in the Company;

- and these shares gave in total 2,553,460 shares (in words: two million, five hundred and fifty-three thousand, four hundred and sixty) in the Company, accounting approximately for 21.41% of the Company's shareholders' equity, entitling the holder to exercise 2,553,460 votes at the Company's General Meeting of Shareholders, accounting approximately for 21.41% of the total number of votes in the Company.

3. The number of shares held currently prior to the change in shareholding and their percentage share in the company's shareholders' equity, as well as the number of votes attached to those shares and their percentage share in the total number of votes.

AFTER the Transaction Mr Dariusz Grzeszczak:

- 1) directly holds 1,231,907 (in words: one million two hundred and thirty-one thousand nine hundred and seven) shares in the Company, accounting for 10.33% of the Company's shareholders' equity, giving him the right to exercise 1,231,907 votes at the Company's General Meeting of Shareholders, which accounts for 10.33% of the total number of votes in the Company;
- 2) holds indirectly, through DGI FR, which holds 100% of the investment certificates in DGI FIZAN, which directly holds 721,553 (in words: seven hundred and twenty-one thousand five hundred and fifty-three) shares in the Company, representing approximately 6.05% of the Company's shareholders' equity, giving him the right to exercise 721,553 votes at the Company's General Meeting of Shareholders, which account approximately for 6.05% of the total number of votes in the Company;
- 3) holds indirectly, through DGI FR, 600,000 (in words: six hundred thousand) shares in the Company accounting approximately for 5.03% of the Company's shareholders' equity, giving him the right to exercise 600,000 votes at the Company's General Meeting of Shareholders, which account approximately for 5.03% of the total number of votes in the Company;

- and these shares give in total 2,553,460 shares (in words: two million, five hundred and fifty-three thousand, four hundred and sixty) in the Company, accounting approximately for 21.41% of the Company's shareholders' equity, giving the holder the right to exercise 2,553,460 votes at the Company's General Meeting of Shareholders, accounting approximately for 21.41% of the total number of votes in the Company.

4. Subsidiaries of the notifying shareholder holding shares in the Company.

The Notifier's subsidiaries that hold shares in the Company include DGI FR and DGI FIZAN. The shareholdings of DGI FIZAN and DGI FR are specified in Section 3 above.

5. Persons referred to in Art. 69, para 4, subpara 6 in conjunction with Art. 87, para 1, subpara 3, letter c) of the Act.

Not applicable.

6. Information referred to in Art. 69, para 4, subpara 7 of the Act.

Not applicable.

7. Information referred to in Art. 69, para 4, subpara 8 of the Act.

Not applicable.

8. The total number of votes referred to pursuant to Art. 69, para 4, subparas 3, 7 and 8 of the Act and its percentage share in the total number of votes.

As referred to in Section 3 hereinabove.

9. LEI Code of the Issuer of the shares to which refers the notification.

LEI Code of the Issuer of Company shares: 2594006DOIYZFLCUVQ09

On behalf of Mr Dariusz Grzeszczak:

Signature not verified
Document signed by Mikołaj Chodkiewicz
Date: 28 March 2024, 16:41:15 CET

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Mikołaj Chodkiewicz, Plenipotentiary

On behalf of DGI Family Foundation:

Signature not verified
Document signed by Mikołaj Chodkiewicz
Date: 28 March 2024, 16:39:44 CET

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Mikołaj Chodkiewicz, Plenipotentiary