

Current report no. 26/2024

Date: 2024-05-29

ERBUD S.A.

Subject:

Conclusion of an agreement to a Significant Construction Contract with Proxin Świeradów Sp. z o.o. with its registered office in Poznań

Legal basis:

Article 17(1) MAR - confidential information

Report content:

With reference to the Current Report No. 35/2023, the Management Board of Erbud S.A. ("Issuer") hereby announces that it has entered into an agreement with Proxin Świeradów sp. z o.o. with its registered office in Poznań ("Investor") concerning the termination of the General Contractor Contract for the Investment, dated 22.09.2023, regarding the complex of tourism and leisure buildings in Świeradów Zdrój ("Contract"), of which the Issuer informed in the aforementioned Current Report ("Agreement"). The conclusion of the Agreement is due to the Investor's decision to suspend the aforementioned investment.

Pursuant to the Agreement, the parties agreed on the manner and terms of termination of the Contract as well as the terms of settlement of the Issuer's remuneration due to the termination of the cooperation.

On the basis of the Agreement, the Issuer and the Investor waived their mutual claims relating to the performance of the Contract.