

Current Report no. 27/2024
Date: 2024-06-07
ERBUD S.A.

Subject:

Signing of a Significant Contract with a net value of PLN 73 million for the execution of the investment task entitled "Construction of a new building of the Institute of National Remembrance (IPN) Branch in Kraków" in the design and build mode.

Legal basis:

Article 17(1) MAR - confidential information

Report content:

The Management Board of Erbud S.A. (Issuer) hereby announces that on 07.06.2024 it signed a Significant Contract with a net value of PLN 73 million for the execution, in the design and build mode, of the investment task entitled "Construction of a new building of the Institute of National Remembrance (IPN) Branch in Kraków" under the following conditions:

1. Date of Contract conclusion: 07.06.2024
2. Investor (exact name and registered office): INSTITUTE OF NATIONAL REMEMBRANCE, COMMISSION FOR THE PROSECUTION OF CRIMES AGAINST THE POLISH NATION with its registered office in Warsaw (02-676), at 1 Janusza Kurtyki St.
3. Contract value: PLN 72,983,000.00 net
4. Subject of the Contract: implementation of the investment task entitled "Construction of a new building of the Institute of National Remembrance (IPN) Branch in Kraków" in the design and build mode.
5. Place of the Contract performance: Kraków, 41 Rękawka St.
6. Completion date: STAGE I Design - 12 months (from the date of conclusion of the Contract); STAGE II Implementation - 30 months (from the date of completion of Stage I)
7. Payment terms: partial invoicing, payment term: 30 days
8. Performance bond (value, duration): period of the performance bond - 43 months from the conclusion of the Contract
Value of performance bond - amount of PLN 4,488,454.50
9. Retention bond (value, duration): retention bond period - 61 months and 15 days from final acceptance
Retention bond value - PLN 1,346,536.35
10. Other guarantees (type of guarantee, value, duration): the Contractor shall provide the Employer with a guarantee for a period of:
 - a) 96 months from the date of acceptance of the defect-free subject of the Contract - in the case of the Design Documentation,
 - b) 60 months from the date of Final Acceptance with no Defects in the subject of the Contract - within the remaining scope covered by the subject of the Contract. The guarantee shall not affect the legal remedies to which the Employer may be entitled under the law in the event of non-compliance of the accepted subject of the Contract with the Contract.
11. Penalties: maximum penalty limit - 20.00 % of the Contract value