

Current report no. 34/2024

Date: 2024-07-31

ERBUD S.A.

Subject:

Signing of a Significant Contract by a subsidiary of ERBUD S.A. (Issuer) - MOD21 GmbH (MOD 21) with a value of PLN 37.8 million.

Legal basis:

Article 17(1) MAR - confidential information

Report content:

The Management Board of the Issuer hereby announces that on July 31, 2024, it received information from its subsidiary - MOD 21 GmbH - regarding the signing of a Significant Contract for the construction of a facility in modular timber technology under the conditions described below:

Date of the Contract signature: 31.07.2024

Investor / client (exact name and registered office): State Construction Authority Munich, Peter-Auzinger-Straße 10 , 81547 München

Contract value: EUR 8,814,333.87 net / PLN 37,823,941.16 net

Subject of the Contract: Development of accommodation for individuals in refugee crisis in Munich - 3 floors

Place of the Contract performance: Schleißheimer Straße, 80809 München

Performance dates: Commencement date: 02.09.2024 / Completion date: 15.12.2025

Performance bond (value, duration): 5% of the Contract value

Retention bond (value concept): 2% of the Contract value

Other guarantees (type of guarantee, value, term): none

Penalties: none