

Current report no. 35/2024

Date: 2024-08-07

ERBUD S.A.

Subject:

Signing of a Significant Contract by a subsidiary of ERBUD S.A. (Issuer) - IKR GmbH with a value of PLN 124.3 million.

Legal basis:

Article 17(1) MAR - confidential information

Report content:

The Issuer's Management Board hereby announces that on August 07, 2024, it received information from its subsidiary IKR GmbH that it had signed a Significant Construction Contract with Siegfried PharmaChemikalien Minden GmbH under the following terms and conditions:

Investor (exact name and registered office): Siegfried PharmaChemikalien Minden GmbH, Karlstrasse 15, 32423 Minden

Parent company: Siegfried AG, Switzerland

Contract value: EUR 28,950,000 net / PLN 124,264,980 net

Subject of the Contract: Construction of piping, insulation, purchase of materials, scaffolding for the production plant and building I804.

Place of the Contract performance: Karlstraße 15, 32423 Minden / Germany

Completion dates: Construction commencement: 16.09.2024, construction completion: 31.07.2025

Payment terms: 20% advance payment, 75% payable in monthly instalments, 5% payable upon acceptance and handover of documentation/guarantee

Performance bond (value, duration): 10% of the Contract value (EUR 2,895,000) - 12 months

Retention bond (term, value): 5% of the Contract value (EUR 1,447,500) - 60 months

Advance repayment guarantee: 20% of the Contract value (EUR 6,890,100) - 12 months

Penalties/sanctions: Contractual penalty: 0.2% per delay for each calendar week started, max. 5% of the Contract value (EUR 1,447,500).