

Current report no. 42/2024

Date: 2024-09-24

ERBUD S.A.

Subject:

Signing of a significant contract with value of PLN 60 million net for performance of construction works consisting in the construction on a real property located in Wrocław at the Kazimierza Bieńkowskiego Street.

Legal basis:

Art. 17 sec. 1 MAR - confidential information.

Report content:

The Management Board of Erbud SA (Issuer) informs that on 24.09.2024 it signed a significant agreement with value of PLN 60 million net for performance of construction works consisting in the construction on the property located in Wrocław at the Kazimierza Bieńkowskiego Street, on the terms described below:

1. Date of conclusion: 2024.09.24
2. Investor (exact name and registered office): IRP ALPHA Spółka z ograniczoną odpowiedzialnością with its registered office in Warsaw, Al. Jerozolimskie 96, entered in the Register of Entrepreneurs maintained by the District Court for the Capital City of Warsaw, 12th Economic Division of the National Court Register under the number: 0000980952, NIP: 7011096183, REGON: 522523165
3. Contract value: PLN 60,029,880.93 net (in words: sixty million twenty-nine thousand eight hundred eighty zlotys 93/100 net)
4. Subject matter of the contract: performance of construction works consisting in the construction on the property located in Wrocław at the Kazimierza Bieńkowskiego Street - a multi-family residential building with an underground garage and service premises together with land development and infrastructure elements.
5. Place of contract performance: Bieńkowskiego, Wrocław
6. Dates of implementation: September 2024 - April 2026
7. Payment terms: 30 days
8. Good performance guarantee (value, validity period): 7% proper performance insurance guarantee
9. Fault and defect repair guarantee (value, validity period): 5% guarantee of proper removal of faults and defects
10. Other guarantees (type of guarantee, value, validity period)
11. Penalties: Maximum penalty amount 10%