

Current report no. 44/2024

Date: 27.09.2024

ERBUD S.A.

Subject:

Signing of a significant contract with value of PLN 53 million net for reconstruction of the building of the "Eskulap" Student House in Poznań in the design the executive design and build formula.

Legal basis:

Art. 17 sec. 1 MAR - confidential information.

Report content:

The Management Board of Erbud SA (Issuer) informs that on 27.09.2024 it signed a significant contract with value of PLN 53 million net for the reconstruction of the building of the "Eskulap" Student House in Poznań in the design the executive design and build formula, on the terms described below:

1. Date of conclusion of the contract: 2024.09.27
2. Investor (exact name and registered office): Karol Marcinkowski Medical University in Poznań, ul. Aleksandra Fredry 10, 61-701 Poznań
3. Contract value: PLN 52,993,428.93 net / PLN 65,181,917.59 gross
4. Subject of the contract: Reconstruction of the building of the „Eskulap" Student House in the design the executive design and build formula.
5. Place of contract performance: ul. Przybyszewskiego 39, Poznań
6. Implementation dates:  
Commencement of Works 27.09.2024,  
Investment Implementation Period - 14 months from the conclusion of the contract,  
Work Completion Date - 27.11.2025
7. Payment terms: 30 days from the date of delivery of a correctly issued invoice
8. Good performance guarantee (value, validity period): Insurance guarantee for the proper performance of the contract for the value of PLN 3,259,095.88, which constitutes 5% of the gross value of the remuneration, validity date until 27.12.2025
9. Other guarantees (type of guarantee, value, validity period): Insurance guarantee for the removal of defects and faults for the value of PLN 977,728.76, which constitutes 1.5% of the gross value of the remuneration, validity date until 11.01.203
10. Penalties: The penalties do not differ from the market conditions for this type of contracts. The maximum amount of contractual penalties may not exceed 15% of the gross contractual remuneration.