Current report no. 48/2024
Date: 2024-10-15
ERBUD S.A.

Subject:
Signing of a Significant Contract with a net value of PLN 75.5 million for the construction of a multi-family residential building with commercial units on Gwiaździsta Street in Wrocław.

Legal basis:
Article 17(1) MAR - confidential information

Report content:
The Management Board of Erbud SA (the Issuer) hereby announces that on 15.10.2024 it signed a Significant Contract with a net value of PLN 75.5 million for the construction of a multi-family residential building with commercial units on Gwiaździsta Street in Wrocław, under the following conditions:

1. Contract date: 2024.10.15
2. Investor (exact name and registered office): GPI CENTRUM POŁUDNIOWE Spółka z ograniczoną odpowiedzialnością with its registered office in Warsaw, at 96 Aleje Jerozolimskie, entered in the Register of Entrepreneurs kept by the District Court for the Capital City of Warsaw, 12th Commercial Division of the National Court Register under the number: 0000427863, Tax Identification Number (NIP): 5272681560, Business Identification Number (REGON): 146223646.
3. Contract value: PLN 75,534,143.36 net (in words: seventy-five million five hundred and thirty-four thousand one hundred and forty-three PLN 36/100 net)
4. Subject of the Contract: Construction of a multi-family residential building with service premises (small-volume retail B) and built-in garages, including landscaping and infrastructure elements at Gwiaździsta Street in Wrocław.
5. Place of Contract performance: Wrocław, Gwiaździsta Street
6. Implementation date: 10.2024-07.2026
7. Payment terms: 30 days
8. Performance bond (value, expiry date): 7% performance bond, 3% deposit
9. Other guarantees (type of guarantee, value, expiry date): 5% insurance guarantee for repair of defects and faults
10. Other guarantees (type of guarantee, value, duration)
11. Penalties: Max penalty amount 10% of net contract value
12. Remarks: The construction is being implemented by the Wrocław branch.