

Current report no. 5/2026

Date of preparation: 17

February 2026

ERBUD S.A.

Subject:

Execution of a significant contract with a value of PLN 65.6 million for the design and construction of a complete thermal energy storage (TES) installation and pumping station at EC4 in Łódź

Legal basis:

Article 17(1) of the Market Abuse Regulation (MAR) – inside information

Report content:

The Management Board of ERBUD S.A. (the “Issuer”) announces that on 16 February 2026 it entered into a significant contract for the design and construction of a complete thermal energy storage (TES) installation and pumping station at EC4 in Łódź, on the following terms:

1. Date of execution: 16 February 2026
2. Investor (full name and registered office address): Veolia Energia Łódź S.A., ul. J. Andrzejewskiej 5, 92-550 Łódź
3. Contract value (net): PLN 65,623,440.00 + VAT
4. Subject of the contract: Design and construction of a complete thermal energy storage (TES) installation and pumping station at EC4 in Łódź
5. Place of execution: Łódź
6. Completion deadlines: From the date of execution of the contract until 16 August 2027
7. Payment terms: 30-day payment term
8. Performance bond (amount, validity period): 10% of the gross contract value
9. Defects liability bond (amount, validity period): 3% of the gross contract value
10. Other guarantees (type, amount, validity period): In accordance with market standards; the standard warranty period for construction works is 60 months.
11. Contractual penalties: Penalties are in line with market standards for contracts of this type. The total amount of contractual penalties may not exceed 20% of the net contract value.
12. Additional information: The contract will be executed by the Toruń branch.