

Current Report No. 8/2026

Date of preparation: 08 April 2026

ERBUD S.A.

Subject:

Announcement of the decision to initiate a review of strategic options

Legal basis:

Article 17(1) of the Market Abuse Regulation (MAR) – inside information

Report content:

The Management Board of Erbud S.A., with its registered office in Warsaw (the “Company”), announces its decision to commence a review of strategic options in relation to the key business areas of the Company’s group (the “Group”, the “Review”, respectively).

The objective of the Review is to identify the optimal approach for achieving the Company’s long-term goal of increasing shareholder value. As part of the Review, the Company will assess the Group’s current development strategy, identify and analyse available strategic options, taking into account the current global macroeconomic and political environment, together with the associated opportunities and challenges. The options considered as part of the Review may include, in particular, securing additional financing for Group entities (including equity or debt financing), the spin-off of selected assets or entities within the Group, the reorganisation of the Group’s structure (including the optimisation of business areas), or other transactions resulting in changes to the shareholding, capital or organisational structure of the Group. As part of the Review, the Group will also consider continuing its existing strategy while implementing growth initiatives and optimisation measures. During the Review, the Company may engage in discussions with various parties and, to the extent permitted by applicable law, may provide selected parties with additional information about the Company and the Group.

Both the timing and the outcome of the Review remain uncertain. As at the date of this report, no decisions have been made regarding the implementation of any specific strategic option, nor is there any certainty that such decisions will be taken in the future.

During the Review period, the Group will continue its ongoing operations and pursue its existing strategy. The Company will disclose information on significant developments and the results of the Review in accordance with applicable law, including the MAR Regulation.

