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PRESS RELEASE

GWl GmbH, a subsidiary of Erbud SA, erects an office building in Düsseldorf

GWl GmbH, a subsidiary of Erbud SA, has signed a contract to construct the Oberkasseler Top Office Building (Silizium) in Düsseldorf, Germany. The contract worth EUR 11.85 million is scheduled to be completed by the end of April 2014.

Projekt Oberkasseler Tor GmbH with its headquarters in Düsseldorf is the builder and customer.

Erbud SA holds a 85% stake in GWl GmbH, which operates on the construction market in Germany. The Erbud's Group abroad portfolio in the said segment as at the date of this press release amounts to PLN 194 million.

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The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in the segment of large volume building, public utility, road-engineering and energy sector in Poland and other European countries. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines.