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PRESS RELEASE

ERBUD SA has extended insurance guarantee lines

Erbud S.A. has concluded with Powszechny Zakład Ubezpieczeń Spółka Akcyjna headquartered in Warsaw an agreement for periodic granting of contractual insurance guarantees. The maximum exposure limit is PLN 50 million, provided that the exposure limit due to the repayment of advance amount shall not exceed PLN 6 million.

The above said limits have been set out by 25.03.2014. An extension for another period is possible.

At present, ERBUD S.A. has credit and guarantee bank lines worth PLN 262m and insurance lines of PLN 222m, giving a total of PLN 484m.

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The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in the segment of large volume building, public utility, road-engineering and energy sector in Poland and other European countries. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines.