



Warsaw, 2013/06/19

PRESS RELEASE

ERBUD will construct the Royal Wilanów Office and Retail Centre in Warsaw for PLN 212.5 million

ERBUD S.A. signed a contract to build an office and retail centre named "Royal Wilanów" at the corner of Klimczaka St. and Przyczółkowa St. in Warsaw. Contract worth PLN 212.5 million will be completed within two years and one month from the date of commencement of the project. Hazel Investments Sp. z o.o. seated in Warsaw is the Investor. The Investor is entitled to submit the Instruction to Proceed Commencement of Works at the latest by 30 November 2013.

The ERBUD's order backlog stands at PLN 1.6 billion.

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The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in the segment of large volume building, public utility, road-engineering and energy sector in Poland and other European countries. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines.