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PRESS RELEASE

A consortium with ERBUD S.A. will refurbish the cool handling plant in Łódź for PLN 65.7 million

A consortium, in which ERBUD S.A. participates, signed a contract to refurbish the cool handling plant for Dalkia Łódź SA. The total value of the contract amounts to PLN 65.7 million, of which work worth PLN 42.3 million is due for completion by ERBUD SA. Specialist works will be commissioned by Erbud to its subsidiary ENGOREM Sp. z o.o. seated in Łódź.

The retrofit is scheduled to be finished by 1 October 2015.

On 22 November 2012, ERBUD S.A. took over ENGOREM Sp. z o.o. The company specializes in comprehensive investment services, repair and diagnostics for the power industry.

The order backlog of ERBUD S.A. in the segment of building for power branch is PLN 154 million.

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The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in the segment of large volume building, public utility, road-engineering and energy sector in Poland and other European countries. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines.