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PRESS RELEASE

ERBUD completes shell of Radisson Blu Resort and Aquapark in Świnoujście

ERBUD SA in consortium with Ekonova signed a contract to complete shell & roof of the hotel portion of Baltic Park Molo valued at PLN 57.34 million (of which ERBUD – PLN 43,005,000 and Ekonova PLN 14,335,000). The completion of works that include the 5-star Radisson Blu Resort in Świnoujście with rooftop pool and Aquapark is scheduled for mid-April 2016.

A holding from Kołobrzeg - Zdrojowa Invest & Hotels, which is the leader of condo hotels in Poland and owner of 6 buildings in holiday resorts, is the Builder.

Baltic Park Molo is the largest hotel, conference & recreation complex on the Polish Coast and also the biggest project of such kind in Poland today. Radisson Blu Resort in Świnoujście will be the first hotel in Poland built in accordance with LEED certification.

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The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in the segment of large volume building, public utility, road-engineering and energy sector in Poland and other European countries. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines.

