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PRESS RELEASE

ERBUD will build Szucha Premium Offices in Warszawa for PLN 41.28 million

Erbud signed a contract for the demolition of the existing building and construction of a new office building named Szucha Premium Offices located in Warszawa at 17/19 Szucha Av. The contract worth PLN 41.28m net will be completed by the end of September 2016. GPG CORNER - Green Property Group Sp. z o. o. S.K.A. is the investor and the customer.

Under the contract Erbud will demolish the existing building and construct a new one consisting of two aboveground portions of seven- and three-storey and underground car park. The completion is scheduled for September 2016.

The total value of currently ongoing projects within the office market amounts to PLN 354.7m and represents 22.6% of the Group's order backlog. The office sector construction remains one of the main directions in the Group's development in 2015.

For further information please contact:

Ms. Agnieszka Głowacka
Erbud S.A.
Direct: (+48) 22 548 70 10
E-mail: agnieszka.glowacka@erbud.pl

The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in the segment of large volume building, public utility, road-engineering and energy sector in Poland and abroad. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines. Yearly, the company carries out projects worth over PLN 1 bn. The most prestigious projects completed recently are Eurocentrum Office Complex in Warsaw and Invasive Medicine Centre of the Gdańsk Medical University. In 2015, the company celebrates its 25th anniversary.

