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PRESS RELEASE

ERBUD builds CASTORAMA retail and exhibition centre for PLN 22m

Erbud signed a contract to build CASTORAMA commercial and exhibition centre in Cieszyn. The project is worth PLN 22 million net. The completion of works is scheduled for 15 August 2015. ADV XVIII Por Property is the Investor.

Under the contract Erbud will construct a commercial and exhibition building with an area of 115,821 m², incl. accompanying infrastructure, fire water tank, parking lot and internal roads.

Together with this new contract, eleven projects are currently performed in the retail and commercial sector. This business segment represents 24.5% of the existing backlog, and its value is approx. of PLN 390 million.

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The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in the segment of large volume building, public utility, road-engineering and energy sector in Poland and abroad. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines. Yearly, the company carries out projects worth over PLN 1 bn. The most prestigious projects completed recently are Eurocentrum Office Complex in Warsaw and Invasive Medicine Centre of the Gdańsk Medical University. In 2015, the company celebrates its 25th anniversary.

