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PRESS RELEASE

ERBUD will build SPA complex in Düsseldorf for € 11,5m

GWI GmbH, a subsidiary of Erbud SA, concluded a contract to construct Vabali Spa in Düsseldorf-Elbsee. Vabali SPA Düsseldorf GmbH & Co. KG is the Customer. The completion date is scheduled for September 2016.

GWI GmbH will build Vabali Spa Complex in Düsseldorf-Elbsee for € 11,5m. The contract value after conversion at the exchange rate as of 17 July 2015 amounts to PLN 47,3m.

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The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in the segment of large volume building, public utility, road-engineering and energy sector in Poland and abroad. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines. Yearly, the company carries out projects worth over PLN 1.5 bn. The most prestigious projects completed recently are Eurocentrum Office Complex in Warsaw, Magnolia Mall in Zielona Góra, and "Przyłqdek Nadziei" Hospital in Rzeszów In 2015, the company celebrates its 25th anniversary.

