

Warsaw, 5 January 2016

Press release

ERBUD is the general contractor working on the reconstruction and extension project of the Neptun cinema in Gdańsk. The value of the contract is PLN 38.2 million.

Erbud S.A., which is one of the five largest construction companies in Poland, has announced the signing of a contract for the general reconstruction and extension of the Neptun cinema in Gdańsk, together with a tenement house investment and a 1-storey car park. The investor is Capital Park Gdańsk. The contract is conditional and its value is PLN 38.2 million net.

Under the contract, Erbud will rebuild and extend the Neptun cinema in Gdańsk. The investment combines the construction of a tenement house and a 1-storey car par in ul. Długa and ul. Piwna. The work will be divided into two phases at a value of PLN 1.3 million (phase I) and PLN 36.9 million (phase II).

The start of phase II of the work is subject to the submission of the investor, Capital Park Gdańsk, of the order of commencement for phase II of the project, which is expected by the end of September 2016. All the work is to be completed within 22 months from the start of phase II of the project at the latest.

Erbud S.A. is one of the five largest construction companies in Poland. It provides general contracting services in the following sectors: commercial, public utility, residential, road engineering and energy. To date, the company has carried out almost 1,500 construction projects in Poland and abroad.

According to the latest issue of Builder magazine, Erbud is placed first in the rankings prepared by kompasinwestycyjny.pl in the category covering the most active general contractors of the construction industry's commercial and service segment.

For additional information please contact:

Agnieszka Głowacka Erbud S.A.

Tel. +48 (22) 548 70 10

e-mail: agnieszka.glowacka@erbud.pl

The ERBUD GROUP is one of the fastest growing Polish construction groups, providing services in building construction, public utility, road engineering and the energy sector in Poland and abroad. We have many years of experience gained in the mature markets of Western Europe that means we are now competitive in terms of the international players in the industry regarding quality and the timeliness of our services. Our company today competes with international players in the industry in terms of quality and timeliness of services. Each year we execute projects worth over PLN 1 billion. The most prestigious recent investments include: Eurocentrum Office Complex in Warsaw, Medical University of Gdańsk Invasive Medicine Centre, Galeria Magnolia and Przylądek Nadziei Hospital in Wrocław. In 2015, the company celebrated its 25th anniversary.

