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Press release

ERBUD will build a hotel and water park in the Baltic Park Molo in Świnoujście. The value of the contract is PLN 25.98 million net.

Erbud S.A., which is one of the five largest construction companies in Poland, has announced the signing of a contract for the construction of a part of the Baltic Park Molo complex in Świnoujście, including a 5-star Radisson Blu Resort hotel and a water park. The investor is Zdrojowa Invest Sp z o.o. 7 Projekt S.K.A. The value of the contract is PLN 25.98 million net.

Under the contact, Erbud will build a water park and a 5-star hotel Radisson Blu Resort on Baltic Park Molo Avenue. Both buildings will form part of a hotel, residential apartments and recreational complex called Baltic Park Molo, situated between the main promenade in Świnoujście and the beach. Works covered by the contract are to be completed by the end of February 2017. The contract is worth PLN 25.98 million net. The investment is executed in consortium with EKONOVA S.A. with its registered office at ul. Julianowska 13, 03-338 Warsaw and is a continuation of a complex combining a hotel, a conference centre and recreational area for Zdrojowa Invest & Hotels Group in Kołobrzeg. The Radisson Blu Resort, Świnoujście, will be the first hotel in Poland built in accordance with the eco-friendly LEED certification. ERBUD S.A. has a 75% share in the contract.

Erbud S.A. is one of the five largest construction companies in Poland. It provides general contracting services in the following sectors: commercial, public utility, residential, road engineering and energy. To date, the company has carried out almost 2,000 construction projects in Poland and abroad.

According to the latest issue of Builder magazine, Erbud is placed first in the rankings prepared by kompasinvestycyjny.pl in the category covering the most active general contractors of the construction industry's commercial and service segment.

For additional information please contact:

Agnieszka Głowacka

Erbud S.A.

Tel. +48 (22) 548 70 10

e-mail: agnieszka.glowacka@erbud.pl

The ERBUD GROUP is one of the fastest growing Polish construction groups, providing services in building construction, public utility, road engineering and the energy sector in Poland and abroad. We have many years of experience gained in the mature markets of Western Europe that means we are now competitive in terms of the international players in the industry regarding quality and the timeliness of our services. Our company today competes with international players in the industry in terms of quality and timeliness of services. Each year we execute projects worth over PLN 1 billion. The most prestigious recent investments include: Eurocentrum

Office Complex in Warsaw, Medical University of Gdańsk Invasive Medicine Centre, Galeria Magnolia and Przylądek Nadziei Hospital in Wrocław. In 2015, the company celebrated its 25th anniversary.

