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PRESS RELEASE

ERBUD will build a residential complex in Wrocław for Vantage Development for PLN 52.8 million

Ebud SA, one of the leading construction companies in the country, informs that it entered into an agreement to build a residential complex in Wrocław. VD spółka z ograniczoną odpowiedzialnością MIESZKANIA XII sp. k. from the Vantage Development Group is the Investor. The total value of contracted works is approx. PLN 52.8 million.

The Company announced that on 16 March 2016 it concluded two contracts with a total value of PLN 52.8m with **VD spółka z ograniczoną odpowiedzialnością MIESZKANIA XII sp. k.**, a real estate developer seated in Wrocław from the Vantage Development Group. The contracted works include the construction of "Nowy Gaj" residential complex located in Wrocław on Żegiestowska St. Under the contract Erbud will erect two residential buildings A and B. Works on building B will start at the end of March, and on building A at the end of December. The project is scheduled to be completed within 79 weeks from the commencement date.

Erbud is one of the five largest construction companies on the Polish market. It provides services as general contractor for many business sectors: commercial and public building, housing, road-engineering and energy industry. So far it completed nearly 2 000 construction projects in the country and abroad.

For further information please contact:

Ms. Agnieszka Głowacka
Erbud S.A.
Direct: (+48) 22 548 70 10
E-mail: agnieszka.glowacka@erbud.pl

The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in large volume building, public utility, road-engineering and energy industry in Poland and abroad. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines. Yearly, the company carries out projects worth over PLN 1 bn. The most prestigious projects completed recently are Eurocentrum Office Complex in Warsaw, Invasive Medicine Centre of the Medical University of Gdańsk, Magnolia Mall in Zielona Góra, and "Przylądek Nadziei" Hospital in Rzeszów. In 2015, the company celebrated its 25th anniversary.

