



Warsaw, 2016/03/23

PRESS RELEASE

ERBUD SA signed a contract for the construction as General Contractor of an office and retail building in Kraków

Erbud SA which is one of the five largest construction companies in Poland signed on 22 March a contract for the construction as General Contractor of an office and retail building in Kraków. The contract worth PLN 25.6 million will be completed by 31 March 2017. PORTO OFFICE B Sp. z o.o. is the investor.

Under the contract Erbud will build the Class B office and retail building located in Kraków on Zielinskiego St., including underground parking, in-building services: water and sewerage system, mechanical ventilation and air conditioning, electrical wiring, lightning protection system, transformer station, heating system with heat distribution unit. Scope of work includes also on-site services and utilities: construction of entry road, reconstruction of pavement, bikepath, external drainage, traffic lights, water supply and sewage services, central heating service. PORTO OFFICE B Sp. z o.o. is the investor.

Erbud is one of the five largest construction companies on the Polish market. It provides services as general contractor for many business sectors: commercial and public building, housing, road-engineering and energy industry. So far it completed nearly 2 000 construction projects in the country and abroad.

At the end of 2015, the portfolio of office/retail projects amounted to PLN 321 million

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The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in large volume building, public utility, road-engineering and energy industry in Poland and abroad. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines. Yearly, the company carries out projects worth over PLN 1 bn. The most prestigious projects completed recently are Eurocentrum Office Complex in Warsaw, Invasive Medicine Centre of the Medical University of Gdańsk, Magnolia Mall in Zielona Góra, and "Przylądek Nadziei" Hospital in Rzeszów. In 2015, the company celebrated its 25th anniversary.

