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PRESS RELEASE

ERBUD will build a residential building with retail area in Wrocław for PLN 25.5 million

Ebud SA, one of the leading construction companies in the country, informs that it entered into a contract to build in Wrocław the PROMENADA VII residential building with retail area. The value of contracted works amounts to PLN 25.5m. The company Promenady VII spółka z ograniczoną odpowiedzialnością spółka komandytowa seated in Wrocław, a company belonging to the VANTAGE DEVELOPMENT Group is the investor.

The works on the project in Wrocław will take sixty-eight weeks since the commencement.

Erbud is one of the five largest construction companies on the Polish market. It provides services as general contractor for many business sectors: commercial and public building, housing, road-engineering and energy industry. So far it completed nearly 2 000 construction projects in the country and abroad. Currently, residential buildings are about 30% of the portfolio of orders.

For further information please contact:

Ms. Agnieszka Głowacka
Erbud S.A.
Direct: (+48) 22 548 70 10
E-mail: agnieszka.glowacka@erbud.pl

The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in large volume building, public utility, road-engineering and energy industry in Poland and abroad. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines. Yearly, the company carries out projects worth over PLN 1 bn. The most prestigious projects completed recently are Eurocentrum Office Complex in Warsaw, Invasive Medicine Centre of the Medical University of Gdańsk, Magnolia Mall in Zielona Góra, and "Przylądek Nadziei" Hospital in Rzeszów. In 2015, the company celebrated its 25th anniversary.

