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PRESS RELEASE

ERBUD will build Młociny Shopping Gallery in Warszawa for PLN 534.61 million.

Ebud SA, one of the leading construction companies in the country, signed a conditional contract for the construction of Młociny Shopping Gallery, a modern retail and entertainment complex that will be erected in one of the best locations in Warsaw, i.e. in Bielany district in the immediate vicinity of the Młociny traffic junction with the subway station. The value of contracted works amounts to PLN 534.61m. Berea Sp. z o.o. seated in Warsaw is the investor.

Construction work will last until October 2018.

The work will only commence when the Contractor receives from the Investor a notice to possess the site and proceed with work. The deadline for submission of the Notice falls on 15 July 2016.

Erbud is one of the five largest construction companies on the Polish market. It provides services as general contractor for many business sectors: commercial and public building, housing, road-engineering and energy industry. So far it completed nearly 2 000 construction projects in the country and abroad.

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The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in large volume building, public utility, road-engineering and energy industry in Poland and abroad. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines. Yearly, the company carries out projects worth over PLN 1 bn. The most prestigious projects completed recently are Eurocentrum Office Complex in Warsaw, Invasive Medicine Centre of the Medical University of Gdańsk, Magnolia Mall in Zielona Góra, and "Przyłądek Nadziei" Hospital in Rzeszów. In 2015, the company celebrated its 25th anniversary.

