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**ERBUD S.A. commences construction works on an office building
in 155 Piotrkowska Street in Łódź.
The company has also signed a new contract for construction of an outlet
in Bydgoszcz for PLN 37 m.**

ERBUD, one of the top five building groups in Poland, commences building works related to execution of the contract for construction of an office building in 155 Piotrkowska Street. Performance of the contract signed in July was covered by a conditional agreement. All of the agreement conditions have been fulfilled and the company commences building works on execution of the contract which is worth PLN 103,8 m.

The Investor of the project is Bacoli Properties Sp. z o.o. It is another project to be executed by ERBUD S.A. for this entity. The companies together are already building, among others, Hampton by Hilton hotel. The signed document has determined that the day of commencement of execution of the contract shall be the 1st of September 2016.

Erbud has also signed a conditional contract for construction of a retail building OUTLET in Pilicka Street in Bydgoszcz which amounts to PLN 37 m.

The Investor of the project is OUTLET CENTER Retail Management Akcyjna Sp. Komandytowa. Erbud as the General Contractor will also provide necessary technical infrastructure (and internal infrastructure) including parking spaces and external roads.

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The ERBUD GROUP is one of the most dynamically developing Polish building groups. It provides services for many business sectors: commercial and public building, housing, road-engineering and energy industry in the country and abroad. Nowadays, thanks to many years of experience gained on the markets of Western Europe, the Group competes with international construction companies. The Group annually completes projects that amount to bln PLN 2. The most high-end projects that have been recently erected are: Eurocentrum Office Complex in Warsaw, Royal Wilanów office building, The MUG Invasive Medicine Centre in Gdańsk, Magnolia Park Shopping Centre and Przylądek Nadziei Clinic in Wrocław.

ERBUD S.A.

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