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Warsaw, 2017/04/28

GWI Bauunternehmung GmbH with a contract for nearly EUR 11 million

GWI Bauunternehmung GmbH, a subsidiary of ERBUD S.A., signed a contract to build a residential and medical complex.

Die IPG Grundstücks- und Verwaltungsgesellschaft mbH is the investor. Under the contract executed as general contractor, GWI will complete earthworks, Berlin-type retaining wall, foundation piles, composite structure, including steel frame structure and shell and core.

The value of the contract amounts to EUR 10.9m, what after conversion at the exchange rate as of the date of concluding the contract i.e. 27.04.2017 gives PLN 46.5m.

The completion of works is scheduled for 24 September 2018.

For further information please contact:

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The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in large volume building, public utility, road-engineering and energy industry in Poland and abroad. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines. Yearly, the company carries out projects worth about PLN 2 bn. The most prestigious projects completed recently are Eurocentrum Office Complex and Royal Wilanów Office Bldg in Warsaw, Heat Plant in Bytom,Invasive Medicine Centre of the Medical University of Gdańsk, Magnolia Mall in Zielona Góra, and "Przylądek Nadziei" Hospital in Wrocław.