



Warsaw, 2017/05/31

**ERBUD S.A with a contract worth over PLN 18 million  
for the construction the "Bliskie Bemowo" Housing Estate in Warsaw**

**Erbud S.A., one of the five largest construction companies in Poland, will build as General Contractor the "Bliskie Bemowo" residential complex in Warsaw on Olbrachta Street, corner Powstańców Śląskich Street.**

The company CGL VIII sp. z o.o. V sp. k. is the investor. This is another contract concluded within the past 12 months with a company from the GRUPO LAR. Earlier, both companies have already performed projects "Nowe Bielany" and "Bliski Tarchomin" – new Warsaw housing estates.

Works are scheduled to be completed on 30 June 2018.

The value of the contract for the construction of "Bliskie Bemowo" amounts to PLN 18.07 million, while the total value of contracts signed with the GRUPO LAR in the last twelve months is PLN 58.81 million.

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*The ERBUD GROUP is one of the most dynamic developing Polish construction groups providing services in large volume building, public utility, road-engineering and energy industry in Poland and abroad. With many years' experience gained in the mature markets of Western Europe, the Company competes today with the international branch players in terms of quality and meeting deadlines. Yearly, the company carries out projects worth about PLN 2bn. The most prestigious projects completed recently are Galeria Młociny, Hala Koszyki Covered Market, Eurocentrum Office Complex and Royal Wilanów Office Bldg in Warsaw, Heat Palnt Bytom, Invasive Medicine Centre of the Medical University of Gdańsk, Magnolia Mall in Zielona Góra, and "Przyłądek Nadziei" Hospital in Wrocław..*